

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended on 30th June, 2020.

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2020.

Kindly receive the same and update your records.

Thanking You,

Date: 15-09-2020
Place: Ahmedabad

For, Interactive Financials Service Limited



Mr. Udayan Mandavia
Managing Director
DIN: 00740615

INTERACTIVE FINANCIAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020 (Refer Note - 5)	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Audited	Unaudited	Audited
	Revenue from Operations	19.83	19.93	8.96	63.80
	Other Income	9.33	(0.61)	6.52	12.66
I	Total Revenue (I+II)	29.16	19.33	15.48	76.46
II	Expenses				
	Cost of Materials consumed		-	-	
	Purchase of Stock-in-Trade		-		
	Changes in inventories of finished goods, work in progress and stock in trade		-	-	
	Employee benefits expenses	3.18	3.25	2.09	12.31
	Finance Costs	0.00	0.00	0.01	0.06
	Depreciation and amortisation expenses	0.07	0.07	0.07	0.30
	Other Expenses	6.19	25.45	4.29	45.66
	Total Expenses	9.45	28.78	6.47	58.33
III	Profit/(Loss) before exceptional items and tax (I - II)	19.71	(9.45)	9.01	18.13
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	19.71	(9.45)	9.01	18.13
VI	Tax Expense				
	a) Current tax	3.03	1.04	1.10	6.66
	b) Deferred tax	1.94	(3.78)	(0.08)	(3.77)
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	2.02
		4.97	(2.75)	1.01	4.92
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	14.74	(6.70)	7.99	13.21
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	14.74	(6.70)	7.99	13.21
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	42.90	(98.77)	(3.38)	(140.08)
XIII	Total Comprehensive Income (XI + XII)	57.64	(105.47)	4.61	(126.87)
XIV	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31
XVI	Earning per equity share (for continuing operation)				
	(a) Basic(Rs.)	0.49	(0.22)	0.27	0.44
	(b) Diluted(Rs.)	0.49	(0.22)	0.27	0.44
XVI	Earning per equity share (for discontinued operation)				
XVII	EPS (for discontinue & continuing operation)				
	(a) Basic(Rs.)	0.49	(0.22)	0.27	0.44
	(b) Diluted(Rs.)	0.49	(0.22)	0.27	0.44
Date :-15.09.2020		For, Interactive Financial Services Limited			
Place :-Ahmedabad		Udayan Mandavia Managing Director DIN : 00740615			

INTERACTIVE FINANCIAL SERVICES LIMITED

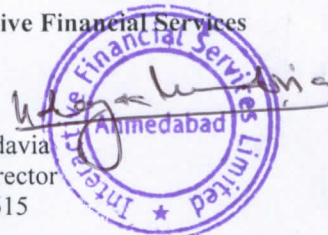
NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on September 15, 2020 and are available on the Company's website- www.ifinservices.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.				
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
3	The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the company were less impacted, due to shutdown of offices following nationwide lockdown and work from home policy. The Company continues with its operations in line with directives from the authorities. The Company has evaluated the impact of this pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments is required an its financial results as at June 30, 2020. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and its impact, if any.				
4	The Company is primarily engagend in providing high end of software implimentation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below :				
	Particulars	Quarter ended 30.06.2020 Unaudited	Quarter ended 31.03.2020 Audited	Quarter ended 30.06.2019 Unaudited	Year ended 31.03.2020 Audited
	Within India	8.52	8.98	Nil	41.17
	Outside India - USA	11.31	10.95	8.96	22.63
	Total	19.83	19.93	8.96	63.80
	The company has a single customer based in USA to whom all Export sales are made and a single customer based in India to whom all Domestic sales are made.				
5	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 20 and the unaudited year-to-date figures upto 31st December, 2019 being the date of the end of the third quarter of the financial year which were subjected to Limited review.				
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.				

Date :-15.09.2020
Place :-Ahmedabad

For, Interactive Financial Services
Limited

Udayan Mandavia
Managing Director
DIN : 00740615





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Interactive Financial Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Interactive Financial Services Limited ('the Company') for the quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPND & Co.
Chartered Accountants

Firm Registration No. 133861W



Nilesh Dhamecha

(Nilesh Dhamecha)

Partner

Membership No.143172

UDIN : 20143172AAAAAA8965

Ahmedabad, 15th September, 2020